

HIGHLIGHTS OF THE FINANCIAL YEAR 2018

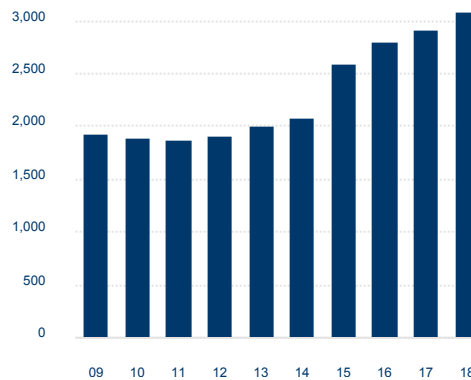
Sales

+3.1%

Currency-adjusted sales growth in 2018

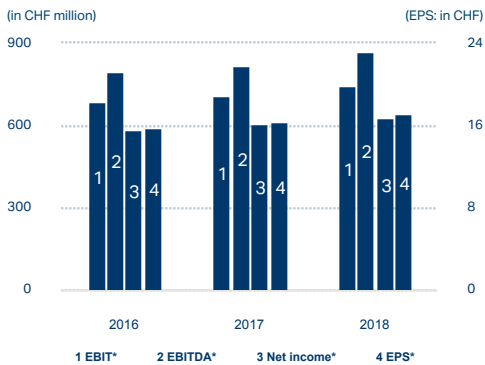
Sales development 2009 – 2018

(in CHF million)



EBIT, EBITDA, Net income, Earnings per share (EPS) 2016 – 2018

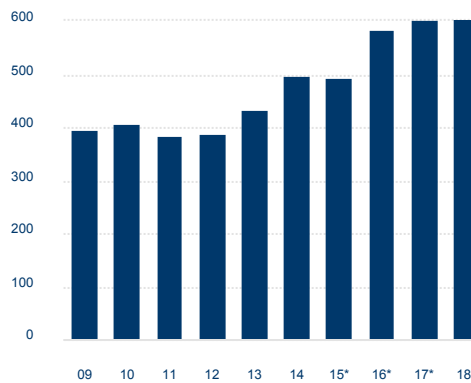
(in CHF million)



* Adjusted for costs in connection with the Sanitec acquisition and integration (EBITDA 2018 not adjusted)

Net income development 2009 – 2018

(in CHF million)



* Adjusted for costs in connection with the Sanitec acquisition and integration

Operating cashflow margin (EBITDA margin)

28.2%

Around previous year's performance

Free cashflow (in CHF)

582 million

+22.2% versus prior year

Adjusted earnings per share
(in CHF)

17.21

+4.7% versus prior year

Payout ratio

62.7%

The payout ratio is in the upper
range of the target corridor of
50 to 70%

Investments in property, plant
and equipment and intangible
assets
(in CHF)

162 million

+1.9% versus prior year

R&D expenditures
(in CHF)

78 million

Around previous year's
performance

Currency effects in sales
(in CHF)

+83 million

Currency effects in EBIT
(in CHF)

+16 million